

CHAPTER NO. 859

SENATE BILL NO. 3879

By Kyle, Haynes

Substituted for: House Bill No. 3996

By McMillan, Ulysses Jones

AN ACT to amend Tennessee Code Annotated, Section 12-3-204, relative to monetary limits for informal purchases, including the solicitation of telephone bids.


BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 12-3-204, is amended by deleting the language "ten thousand dollars (\$10,000)" and substituting instead the language "twenty-five thousand dollars (\$25,000)" and is further amended by deleting the language "five thousand dollars (\$5,000)" and substituting instead the language "ten thousand dollars (\$10,000)".

SECTION 2. This act shall take effect July 1, 2006, the public welfare requiring it.

PASSED: May 17, 2006


JOHN S. WILDER
SPEAKER OF THE SENATE


JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 2nd day of June 2006


PHIL BREDESEN, GOVERNOR